

Contribution made by ANMA for KIVA micro finance program in Nepal pays dividend!

Dear all

I am very happy to report to the general body of ANMA that the small contribution that ANMA made to set up a micro finance program in Patan, Nepal through Nepal Study center, brain child of Prof Alok Bohara has paid huge dividend. For detailed report please check this web page:

http://www.kiva.org/lend/?_redirect=true&page=businesses&queryString=Patan+Business+and+Professional+Women&status=All&sortBy=New+to+Old%3E&pageID=2

Nepal study Center based at University of New Mexico under stewardship of Professor Alok Bohara was instrumental in getting www.kiva.org to set micro finance program in Nepal. Please have a look at this web page for detail:

http://nepalstudycenter.unm.edu/P2PMicroFinance_Kiva.htm

Over 600 women in Patan have benefited with this micro finance program and in monetary terms, 15 million Nepali rupees (\$ 160 K) have circulated as loan through the program.

I am posting this brief news to thank ANMA membership for providing the seed money to start up KIVA micro finance program in Nepal. I am confident this will be replicated in many other communities in Nepal.

Once again my thanks to ANMA!

Happy winter!

Gaury S Adhikary
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